

# Campsea Ashe Victory Hall

## Reserves Policy

### Overview

The Reserves Policy of Campsea Ashe Victory Hall identifies the portion of the charity's funds that are freely available to fund its general operations and are not subject to commitments, planned expenditure or other restrictions.

**The Trustees of the Victory hall acknowledge that a Reserves Policy is needed so that :**

- it helps the charity to properly manage its resources
- it helps the charity plan and formally report its approach to stakeholders
- it helps the charity to match its reserves to its requirements
- it ensures that the reserves are not too high or too low for its needs.

In order to achieve this, the committee undertakes to identify the amount of reserves available at the end of each financial year, and determine why this level of reserves is needed. These reserves do not include endowment funds or restricted.

The Trustees discuss how the charity intends to maintain the reserves at the amount determined by them. The Trustees agree how and when they will review the reserves policy on a regular basis.

Trustees will set a reserve level for the Victory Hall by considering the following:

1. The cash flow and forecasts
2. The level of existing funds and reserves
3. The future income streams
4. Likely future expenditure
5. Past operational and other trends
6. The likely effects of changes on the members
7. Any major risks facing the Victory Hall
8. Analysis of future needs, contingencies and risks the potential consequences for the charity not being able to meet them.

Signed

Date