

CAMPSEA ASHE PARISH COUNCIL

Ratified Budget for 2020-21

This Budget was debated with members of Finance Sub-committee

Present ; -Richard Fernley, (Chair) , Pat Hayward, Georgina Proctor, Klaus Fortmann(R F O)

		2017/18	2018/19	2019/20	2020/21	2021/22
Accnts brought forward	CURRENT	#	5503	6669	7096	6794
	PREMIUM SAV	#	3669	3680	3683	3683
			9172	10349	10779	10477
CAS		30	30	0	60	33
SALC		180	179	181	186	192
Insurance		700	540	1054	329	340
Audit & Accountancy		150	80	0	80	90
PAYE Services		30	45	48	50	50
Web / Email		50	50	29	134	110
Clerks Salary		2080	2909	2864	3698	3698
Clerks Expenses		400	538	98	50	50
Training		200	0	132	50	
Election costs		0	0	54	0	
Data Protection			35	35	35	34
RBL Wreath		17	19	17	17	17
Grass Cutting		420	714	612	631	900
General Maintenance		350	378	339	147	
Village Hall renovation		150	96		0	2500
Village Hall hire		0	0	85		200
Highways					6000	500
Donations		1200	924	1000	300	300
Legal					962	500
Various				71		
HMRC PAYE			0	279	0	
TOTAL EXPEND.		5957	6537	6898	12729	9514
INCOME	Expenditure (audit)		6537	7332	12729	
			7710	7332	12426.7	
	Precept		5500	5500	5500	5639
	Donations receipt		1000	1000	1000	1000
	VAT refund		816	179	168	668
	CIL		187		0	0
	Interest			7	1.68	
	other refunds			646	985	
	Residents donation				4000	
	ESC GRANT				772	
BALANCE	end of year		10345	10779	10476.7	
Earmarked Funds						
Election fund	earmarked reserve		500	1000	1000	1000
Maintenance Fund	earmarked reserve		500	1000	1000	1000
Village Hall	earmarked reserve		2000	2500	3000	3500
Highways	earmarked reserve	500	500	2000	0	500
Land Chantry	earmarked reserve		2786	2786	985	985

ESC grant (defib)	earmarked reserve			50	50
CIL	earmarked reserve	187	52	52	52
		<u>6473</u>	<u>9338</u>	<u>6087</u>	<u>7087</u>
NET SURPLUS	after earmarked funds	3872	1441	4389.68	-7087
	% of precept	59.8	15.4	72.1	-100.0

NOTES

Our future expenditure for the remainder of this year is approximately £3514

When all remaining items are paid/received, we will have total funds available of approx £9.900, which is appropriate in the circumstances. Due to potential financial obligations re Village Hall, playground maintenance, potential Councillors election costs as well as the ever increasing traffic issues, it is suggested to create earmarked funds in case of unforeseen financial issues arising.

Once these funds are at their appropriate level the precept can be accordingly adjusted.

During the current Financial Year, a sizeable donation was received from Clarke & Simpson for use of the playing field as car parking on 2 occasions, which has been placed in a reserved fund to help Village causes/projects. While not guaranteed, it has been implied that a similar arrangement will apply for the coming financial year.

Committee proposes that local Village Organisations be again approached to invite them to submit funding proposals after the January meeting for consideration at the March Meeting

The Committee therefore recommends a Precept Application of £5,500.

Klaus Fortmann

Responsible Finance Officer

18th.November 2020