

## Explanation of variances – pro forma

Name of smaller authority: **Campsea Ashe Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	9,172	10,345				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	5,500	0	0.00%	NO		
3 Total Other Receipts	2,210	1,832	-378	17.10%	YES		There were no CIL receipts in 2019/20. Thus turns a negative variance of £378 to a negative variance of £199 (less than 15% between totals).
4 Staff Costs	3,448	2,965	-483	14.01%	NO		The Parish operated briefly without an appointed numerated clerk, resulting in lesser costs. The newly appointed clerk managed to operate with lesser expenses as located within the village.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,089	3,933	844	27.32%	YES		The PC took briefly over the insurance of the Village Hall at an additional £514.39. This single item reduces the variance from £844 to £329. HMRC PAYE overpayment of 275 is also included reducing the variance to £55 and within the 15% between the totals.
7 Balances Carried Forward	10,345	10,779			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,345	10,779				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,459	79,329	1,870	2.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable